



Signed and Filed: September 24, 2020

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
- ☐ Affects Pacific Gas and Electric Company
- ☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Bankruptcy Case
No. 19-30088 (DM)

Chapter 11
(Lead Case)
(Jointly Administered)

**ORDER GRANTING FOURTH
INTERIM APPLICATION OF
LINCOLN PARTNERS ADVISORS
LLC FOR ALLOWANCE AND
PAYMENT OF COMPENSATION
AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD
JANUARY 1, 2020 THROUGH
MAY 31, 2020**

[Relates to Dkt. No.: 8402]

1 **THIS MATTER** came before the Court upon the fourth interim application (the “**Fourth**
2 **Interim Application**”) [Docket No. 8402] of Lincoln Partners Advisors LLC (“**Lincoln**”),
3 financial advisor to the Official Committee of Tort Claimants (“**TCC**”), for allowance and payment
4 of compensation in the amount of \$8,766,589.50 and reimbursement of expenses in the amount of
5 \$41,284.46 for the period January 1, 2020 through May 31, 2020, on an interim basis, pursuant to
6 sections 330(a) and 331 of title 11, United States Code (“**Bankruptcy Code**”), Rule 2016 of the
7 Federal Rules of Bankruptcy Procedure, (“**Bankruptcy Rules**”), Rule 2016-1 of the Local
8 Bankruptcy Rules for the Northern District of California (“**Local Rules**”) the Guidelines for
9 Compensation and Expense Reimbursement of Professionals and Trustees, promulgated pursuant
10 to Local Rule 9029-1, governing the narrative portion of fee applications, effective February 19,
11 2014 (“**Narrative Guidelines**”), the U.S. Trustee Guidelines for Reviewing Applications for
12 Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger
13 Chapter 11 Cases, effective November 1, 2013 (“**UST Guidelines**”), the Order Pursuant to 11
14 U.S.C. §§ 331 and 105(a) and Fed. R. Bankr. P. 2016 for Authority to Establish Procedures for
15 Interim Compensation and Reimbursement of Expenses of Professionals (“**Interim Compensation**
16 **Order**”) (collectively, the “**Guidelines**”), and the Second Amended Notice of Hearing on Interim
17 Applications Allowing and Authorizing Payment of Fees and Expenses of Multiple Fee Applicants
18 Based Upon Compromises with the Fee Examiner (4th Set) (the “**Notice**”) [Docket No. 8911].

19 Based upon the Court’s review and consideration of the Fourth Interim Application, the
20 certification in support thereof, and the other records and pleadings filed in the above-captioned
21 chapter 11 cases,

22 **THE COURT HEREBY FINDS** that notice of and opportunity for a hearing on the Fourth
23 Interim Application was duly given and that such notice was appropriate and sufficient; the relief
24 requested is in the best interests of the Debtors, their estates, creditors, shareholders and all parties
25 in interest; good cause exists for interim approval of the fees and expenses requested by Lincoln in
26 the Fourth Interim Application, pursuant to section 330 of the Bankruptcy Code and Bankruptcy
27 Rule 2016; and that the fees and expenses requested in the Fourth Interim Application, as modified
28 by Lincoln’s agreement with the Fee Examiner, are reasonable and have been earned.

1 **THE COURT FURTHER FINDS** that (i) as of the date of the Fourth Interim Application,
2 Lincoln has been paid \$7,054,556.06 in fees and expenses; (ii) the remaining balance due and owing
3 to Lincoln is **\$1,528,317.90**, attributable to a \$225,000.00 reduction agreed to by Lincoln, as
4 reflected in the Notice.

5 **THE COURT FURTHER FINDS** that in exchange for the reductions agreed to by
6 Lincoln, the Fee Examiner waives any further objection to the Fourth Interim Fee Application and
7 preserves his right to object to Lincoln's final fee application, and that Lincoln's agreement to the
8 reductions is conditioned upon no further or additional objections being asserted by the United
9 States Trustee.

10 **THEREFORE, IT IS HEREBY ORDERED:**

11 1. The Fourth Interim Fee Application is approved on an interim basis as reflected
12 herein.

13 2. Lincoln is awarded interim fees and expenses for the period January 1, 2020 through
14 May 31, 2020 in a total amount of **\$8,582,873.96**, consisting of \$8,551,897.00 in fees and
15 \$30,976.96 in expenses, as agreed upon by Lincoln and the Fee Examiner.

16 3. This order is effective immediately and no stay shall apply. As such, the Debtors
17 and Reorganized Debtors are authorized and directed to make immediate payment to Lincoln in the
18 total remaining amount of **\$1,528,317.90**.

19 4. The Court retains jurisdiction over any issues or disputes arising out of or relating
20 to this Order.

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23 ***** END OF ORDER *****
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